



## Acquiring assets at attractive valuations and using prospect generator and JV model to advance secondary assets:

Skyharbour has been aggressive over the past several years acquiring high-quality properties at attractive valuations, taking advantage of the downturn in the uranium market. The Company has acquired its projects through cash and stock totaling approx. \$5 million while over \$80 million has been invested in the projects in historical exploration. In addition to its own drill programs at Moore, Skyharbour has been able to advance its properties through partnerships with other companies and will continue to employ this prospect generator strategy on its secondary properties to allow for additional exploration financed by other companies, stock/cash payments made to Skyharbour, and more news flow going forward with Skyharbour retaining a minority interest and upside exposure in these projects. Since March 2017, Skyharbour signed separate option agreements with Orano Canada (Preston), Azincourt Energy Corp (East Preston), Valor Resources (Hook Lake), Basin Uranium Corp. (Mann Lake) and Medaro Mining Corp. (Yurchison) with both Orano and Azincourt completing their earn-ins and forming joint ventures partnerships.

### Timing with an improving uranium market and increasing prices:

 **>25%**

Significant supply cuts, development project deferrals and underinvestment including on of the largest uranium mines, Cameco's McArthur River, being indefinitely suspended in 2018

 **>20M lbs**

Cameco, Kazatomprom and developers have purchased millions of lbs of uranium in market over the last several years to make up for lost production

### Clean Energy

Nuclear provides **base-load, emissions-free, reliable low-cost electricity** while providing grid stability and local jobs

 **>35M lbs**

New financial entities like Yellow Cake and Sprott Physical Uranium Trust have purchased millions of lbs of uranium recently effectively sequestering this material

 **50%**

Global demand for electricity to grow by approx **50% by 2040** and nuclear is reliable; nuclear to play an important role with 444 current operable reactors, 51 reactors under construction and hundreds more ordered/planned/proposed

 **>75%**

Uncovered demand rises rapidly over the coming years increasing to over 50% of demand in 2028 and over 75% of demand in 2035

 **185M lbs**

Current demand is approx **185M lbs** with mine supply at approx 125M lbs with estimated supply deficit over 100m lbs of uranium over the next decade

## Noteworthy shareholder base and significant insider ownership:

### Insiders/management and other key shareholders hold over 40% of the shares

- Denison Mines Corp. (TSX: DML) (NYSE: DNN)
- Management and Insiders
- North Shore Global Uranium Mining ETF
- Global X Uranium ETF (URA)
- Sachem Cove Partners
- OTP Fund Management Ltd.
- Jeff Phillips (Global Market Development)
- Marin Katusa and KCR Fund
- Extract Capital
- L2 Capital Partners

## Milestones and Catalysts

### 2016-2021 Milestones:

- ✓ Completed transaction with Denison to acquire flagship Moore Uranium project and completed winter and summer drill programs in 2017-2019 at the project
- ✓ Over 32,000m drilled by SYH with highlights including 20.8% U3O8 over 1.5m at 264m depth within 6.0% U3O8 over 5.9m, 9.12% U3O8 over 1.4m at 278m depth, 6.80% U3O8 over 2.0m, and 5.29% U3O8 over 2.5m at 279m depth
- ✓ New high grade uranium zones being discovered in underlying basement rocks and at regional targets at Moore Project
- ✓ Raised over CAD \$20 million in private placement financings and warrant exercise
- ✓ Signed separate option agreements with Orano Canada (Preston), Azincourt Energy Corp. (East Preston), Valor Resources (Hook Lake), Basin Uranium Corp. (Mann Lake) and Medaro Mining Corp. (Yurchison) with both Orano and Azincourt completing their earn-ins and forming JV's
- ✓ Signed option agreements total CAD \$19.8 million in exploration expenditures, CAD \$10.2 million in cash payments and large share issuances from partner companies to SYH
- ✓ Partner companies have completed many exploration programs at these projects over the last several years funding the bulk of the field work and drilling
- ✓ Summer / fall 2021 drill program at Moore Project with results highlighting 6.80% U3O8 over 2.0m in basement rocks

### 2022 Catalysts:

- ✓ Upcoming 2500m drill program at the the Maverick East Zone, Viper target which is a prospective regional target
- ✓ High grade uranium discovery and reserve base including additional exploration by SYH and partner companies
- ✓ Recently commenced drilling from par East Preston Project (6,000m) and Valor Uranium Project (2,500m)
- ✓ Continue executing on the prospect generator strategy by optioning projects to partner companies who will fund exploration
- ✓ New uranium project acquisitions
- ✓ Uranium market recovery with improving sentiment for nuclear energy and compelling underlying fundamentals for uranium