

SKYHARBOUR RESOURCES LTD.

TSX Venture Symbol: SYH

Shares Outstanding: 204.5 million

US OTCQX Symbol: SYHBF

Shares Fully Diluted: 238.2 million

Frankfurt Symbol: SC1P



Overview:

Skyharbour is a preeminent uranium exploration and prospect generator company with projects in and around the prolific Athabasca Basin of Saskatchewan, Canada. Skyharbour's goal is to maximize shareholder value through new mineral discoveries, committed long-term partnerships, and the advancement of exploration projects in geopolitically favourable jurisdictions.

Russell Lake | 57.7% JV Partner with Rio Tinto

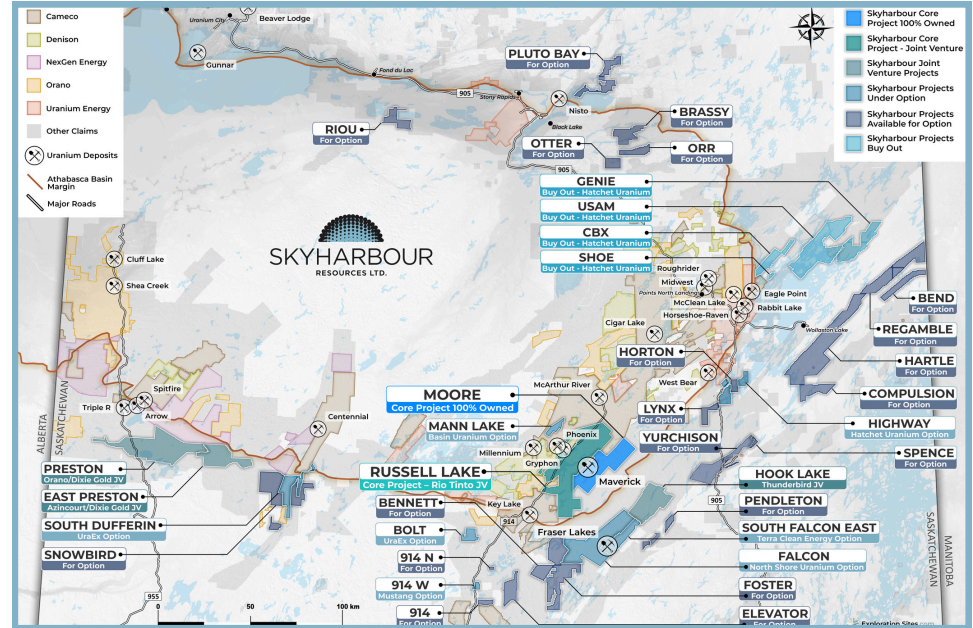
- Project spans 73,314 ha and is strategically located between Cameco's Key Lake and McArthur River Projects, Denison's Wheeler River Project, and Skyharbour's Moore U Project
- Infrastructure advantages include the northern extension of Highway 914, and exploration camp, and a high-voltage powerline running through the western edge of the property, enhancing accessibility
- Skyharbour's acquisition of a majority interest in Russell Lake forms a nearly contiguous 109,019 hectare block of highly prospective uranium claims with the Moore Project
- Recent drilling has identified highly prospective target areas, some of which host high-grade, multi-percent, uranium in previous drilling

Moore | 100% Interest

- Skyharbour acquired a 100% interest in the Moore Uranium Project from Denison Mines, a significant strategic shareholder in the company
- Located 15 km east of Denison's Wheeler River Project and 39 km south of Cameco's McArthur River uranium mine
- Advanced-stage uranium exploration property featuring high-grade mineralization at the Maverick Zones
- Highlight drill results include 6.0% U3O8 over 5.9 metres, with a high-grade interval of 20.8% U3O8 over 1.5 metres at a vertical depth of 265 metres

South Falcon East | 100% Interest

- Skyharbour has optioned up to a 75% interest to Terra Clean Energy (formerly Tisdale)
- Terms of the agreement include:
 - CAD \$10,500,000 in exploration funding
 - \$4,600,000 in cash payments, with over \$7,000,000 potentially settled in shares over five years
- Project host to Fraser Lakes B Deposit: 7.0M lbs U3O8 inferred at average grade of 0.03% U3O8 and 5.3M lbs ThO2 inferred at average grade of 0.023% ThO2
- Exploration potential of the 6 by 7-km Fraser Lakes target area is considered exceptional



Top-tier Athabasca Basin uranium project portfolio with robust discovery and resource expansion potential; dual strategy of focused exploration at main projects coupled with prospect generation at secondary projects:

Skyharbour has 36 uranium project totaling over 614,000 hectares strategically located throughout the Athabasca Basin. The Athabasca Basin provides a unique opportunity as it is host to the highest grade uranium deposits in the world. Skyharbour will be carrying out exploration programs over the coming months and years including drill programs at its co-flagship Moore Uranium project along with substantial drilling at the Russell Lake Project, a 57.7% joint venture partnership with Rio Tinto. In addition to being a high-grade uranium exploration and early-stage development company, Skyharbour utilizes a prospect generator strategy by bringing in partner companies to acquire interests in some of our secondary projects by funding exploration at these projects and making cash and share payments to Skyharbour over a period of time. This model allows the Company to focus efforts and capital at our core projects (Moore and Russell), while having our JV and option partner companies fund and advance some of our secondary projects.



Option/JV Projects:

Preston | 25.6% Interest with JV Partner Orano
Owning 53.4%

East Preston | 9.5% Interest with JV Partner
Azincourt Owning 85.8%

Hook Lake | 20% Interest with JV Partner Thunderbird
Resources Owning 80%

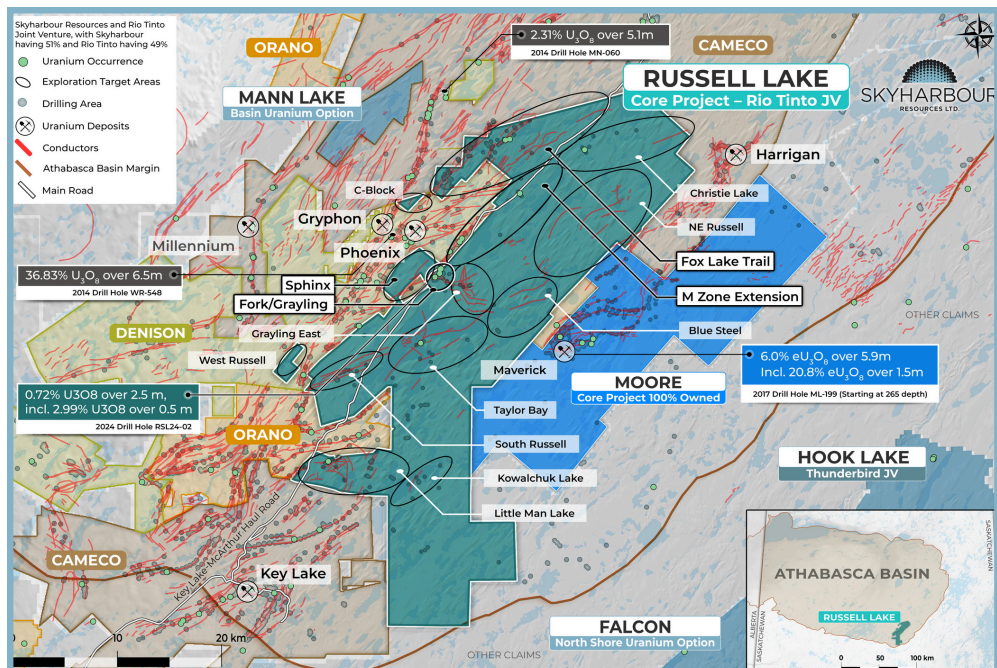
Mann Lake | Current 100% Interest with 75% Under
Option to Basin Uranium

Falcon | Current 100% Interest with initial 80%
Under Option to North Shore Uranium

South Dufferin & Bolt | Current 100% Interest with
initial 51% Under Option to UraEx

Highway | Current 100% Interest with 80% Under
Option to Hatchet Uranium

914W | Current 100% Interest with 75% Under Option
to Mustang Energy



Timing with an improving uranium market and increasing prices:



Global demand for electricity to grow by approx. 50% by 2040; electric vehicles adding to this



Nuclear provides base-load, emissions-free, reliable low-cost electricity while providing grid stability and local jobs



440 current operable reactors, 65 reactors under construction, over 400 reactors ordered/planned/proposed



2024 demand approx. 190-195 million lbs with 2024 primary mine supply of approx. 155 million lbs; looming supply shortfall

Strong management and technical team with track record of success:

JORDAN TRIMBLE, B.Sc., CFA - President, CEO and Director

Mr. Trimble is an entrepreneur and has worked in the resource industry with numerous companies specializing in management, corporate finance and strategy, shareholder communications, business development and capital raising. Previously, he was the Corporate Development Manager for Bayfield Ventures, a gold company with projects in Ontario which was acquired by New Gold in 2014.

JAMES PETTIT - Chairman and Director

James Pettit is the Chairman of the Board and a Director. Mr. Pettit brings over 30 years' experience within the resource industry specializing in finance, corporate governance, management, and compliance.

DAVID CATES, CPA, MAcc - Director

David Cates is the President and CEO of Denison Mines (TSX: DML, NYSE: DNN) and serves on the Board of Directors of the Canadian Nuclear Association. Prior to being appointed the President and CEO, Mr. Cates served as Denison's Vice President Finance, Tax and Chief Financial Officer. Prior to joining Denison, Mr. Cates held positions at Kinross Gold Corp. and PwC LLP with a focus on the resource industry.

DAVID BILLARD, P.Geol. - Senior Consulting Geologist

Mr. Billard is a geologist with over 35 years of uranium exploration and development experience in the Athabasca Basin. He was COO, VP Exploration and Director for JNR Resources prior to their acquisition by Denison Mines in 2013. Before JNR, he was employed by Cameco Corp. for 12 years.

SERDAR DONMEZ P.Geol. - VP Exploration

Mr. Donmez is a Geoscientist with nearly two decades of expertise in uranium exploration and development and has played an active role in numerous grassroots and advanced uranium exploration projects. Mr. Donmez spent 17-years at Denison Mines Corp., where he was involved in various capacities with the Phoenix and Gryphon uranium deposits on Denison's Wheeler River project, from initial discovery to the completion of the Feasibility Study in 2023.

PAUL MATYSEK, M.Sc., P.Geol. - Strategic Advisor

Mr. Matysek ran Energy Metals Corp increasing its market cap from \$10 million in 2004 to \$1.8 billion when it was acquired by uranium producer Uranium One in 2007. Mr. Matysek was the Chairman of Lithium X, which sold for \$265M in late 2017. He was the President and CEO of Goldrock Mines which in June 2016 was acquired for \$129 million by Fortuna Silver. Mr. Matysek also sold Potash One Inc. for \$434 million to K+S Ag and merged Lithium One with Galaxy Resources for \$112 million.

Noteworthy shareholder base and significant insider ownership:

- Management & Insiders
- Denison Mines Corp. (TSX: DMC) (NYSE: DNN)
- Rio Tinto (ASX: RIO)
- Sprott Uranium Miners ETF (URNM)
- Sprott Junior Uranium Miners ETF (URNJ)
- Global X Uranium ETF (URA)
- Horizons Global Uranium Index ETF (HURA)
- Sachem Cove Partners
- OTP Fund Management Ltd.
- Jeff Phillips (Global Market Development)
- KCR Fund
- Extract Capital
- L2 Capital Partners
- Ocean Wall

Milestones and Catalysts

2016 - 2024 Milestones:

- ✓ Completed transaction with Denison to acquire flagship Moore Uranium project and subsequently drilled over 34,000m with highlights including 20.8% U3O8 over 1.5m at 264m depth within 6.0% U3O8 over 5.9m, 9.12% U3O8 over 1.4m at 278m depth, 6.80% U3O8 over 2.0m, and 5.29% U3O8 over 2.5m at 279m depth
- ✓ New high-grade uranium zones being discovered in underlying basement rocks and at regional targets at Moore Project
- ✓ Signed separate option agreements nine partners advancing thirteen projects in the portfolio
- ✓ Signed option agreements totalling over CAD \$36 million in exploration expenditures, CAD \$14 million in cash payments and over CAD \$20 million in share issuances from partner companies to SYH
- ✓ Partner companies have completed several exploration programs at these projects over the last several years while funding the bulk of the field work and drilling
- ✓ Completed drilling from partner companies: Skyharbour's partners Orano, Azincourt Energy, Thunderbird Resources, and Basin Uranium continued advancing the Preston, East Preston, Hook Lake, and Mann Lake Projects, respectively
- ✓ Skyharbour completes earn-in and has a 57.7% interest in Russell Lake having formed JV partnership with Rio Tinto; Rio a strategic shareholder and project partner
- ✓ The addition of Russell Lake and several other properties in recent years has bolstered Skyharbour's uranium project portfolio in the Athabasca Basin to over 614,000 hectares covering 36 projects
- ✓ Raised over CAD \$10,000,000 in 2024

2025 Catalysts:

- ✓ Continued drilling at Russell Lake; 9,000 metres of drilling completed in 2024, with an additional 10-11,000 metres planned in 2025
- ✓ Continue to discover and delineate new zones of uranium mineralization at our high-grade Moore Project, with over 5,000m drilled in 2024 and an additional 5-7,000m planned in 2025 ; NI 43-101 report planned for 2025
- ✓ High grade uranium discovery and resource expansion potential at project base including additional exploration and drill programs planned in 2025 by SYH and partner companies; 15,000 - 16,000m of combined drilling planned from partner companies in 2025
- ✓ Continue executing on the prospect generator strategy by optioning projects to partner companies who will fund exploration
- ✓ Uranium market recovery with improving sentiment for nuclear energy and compelling underlying fundamentals for uranium