

Strong management and technical team with track record of success:

JORDAN TRIMBLE B.Sc., CFA
President, CEO and Director

Mr. Trimble is an entrepreneur and has worked in the resource industry with numerous companies specializing in management, corporate finance and strategy, shareholder communications, deal structuring and capital raising. Previously, he was the Corporate Development Manager for Bayfield Ventures, a gold company with projects in Ontario which was successfully acquired by New Gold (TSX: NGD) in 2014. He is a frequent speaker at resource and mining conferences globally and has appeared on various media outlets including BNN and the Financial Post. Mr. Trimble holds a Bachelor of Science Degree with a Minor in Commerce from the University of British Columbia and he is a CFA® Charterholder currently serving as a Director of the CFA Society Vancouver.

RICK KUSMIRSKI P.Geo, M.Sc.,
Head Geologist and Director

Rick Kusmirski has over 40 years of exploration experience in North America and overseas, and has actively participated in the discovery of a number of uranium, gold and base metal deposits. Previously he was the Exploration Manager at Cameco Corporation's (TSX: CCO) uranium exploration projects in the Athabasca Basin. In 1999, Rick joined JNR Resources becoming Vice President of Exploration in 2000. Subsequently, he directed the exploration program that led to the discovery of the Maverick Zone on the Moore Lake uranium project before taking over as President and CEO in 2001 and subsequently selling the company to Denison Mines.

JAMES PETTIT
Chairman and Director

James Pettit is the Chairman of the Board and a Director. Mr. Pettit brings over 30 years' experience within the resource industry specializing in finance, corporate governance, management, and compliance.

DAVID CATES CPA, MAcc
Director

He is the President and CEO of Denison Mines (TSX: DML, NYSE: DNN) and Uranium Participation Corp (TSX: U). Prior to being appointed the President and CEO position Mr. Cates served as Denison's Vice President Finance, Tax and Chief Financial Officer.

PAUL MATYSEK M.Sc., P.Geo
Strategic Advisor

Mr. Matysek ran Energy Metals Corp increasing its market cap from \$10 million in 2004 to \$1.8 billion when it was acquired by uranium producer Uranium One in 2007. Mr. Matysek was the Chairman of Lithium X, which sold for \$265M in late 2017. He was the President and CEO of Goldrock Mines which in June 2016 was acquired for \$129 million by Fortuna Silver. Mr. Matysek also sold Potash One Inc. for \$434 million to K+S Ag and merged Lithium One with Galaxy Resources for \$112 million.

JOSEPH GALLUCCI
Director

Mr. Gallucci is currently Managing Director and the Head of Mining Investment banking at Laurentian Bank Securities. He is a Capital markets executive and banker with >15 years experience focused on mining at BMO Capital Markets, GMP Securities, Dundee Securities; previously led Mining Investment Banking team at Eight Capital. He has been directly involved in raising over \$1 billion for mining companies with a focus on base metals in Canada.

Factsheet 2020



TSX Venture Symbol: SYH

Market Cap: \$18.1 million

US OTCQB Symbol: SYHBF

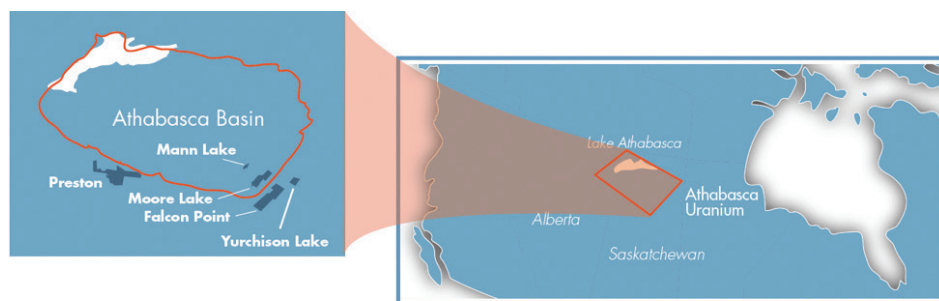
Shares Issued and Outstanding: 92.6 million

Frankfurt Symbol: SC1P

Shares Fully Diluted: 138.2 million

Overview:

Skyharbour is a preeminent uranium exploration company with projects in the prolific Athabasca Basin of Saskatchewan in Canada. The Company has been acquiring top-tier exploration projects at attractive valuations culminating in six uranium properties totaling over 250,000 hectares throughout the Basin. Skyharbour's goal is to maximize shareholder value through new mineral discoveries, committed long-term partnerships, and the advancement of exploration projects in geopolitically favourable jurisdictions.



Top tier Athabasca Basin uranium and thorium project portfolio with robust discovery potential:

Skyharbour has six uranium projects totaling over 250,000 hectares strategically located throughout the Athabasca Basin. The projects offer robust discovery potential, and the company is looking to emulate the recent successes of other Basin discoveries including those at NexGen's Rook Project (Arrow Deposit), Fission's PLS Project (Triple R Deposit), and Hathor's Roughrider Project. The Athabasca Basin provides exploration companies a unique opportunity as it is host to the highest grade uranium deposits in the world averaging 2% U3O8 with some deposits averaging over 15% U3O8. Skyharbour will be carrying out exploration programs over the coming months and years including drill programs at its flagship Moore Uranium Project.

Moore Flagship project, Completed 100% Earn In

In June 2016, Skyharbour acquired the 35,705 hectare Moore Uranium Project from Denison Mines, which is a large strategic shareholder of the Company, located in the infrastructure-rich southeastern portion of the Athabasca Basin. High grade, unconformity hosted uranium mineralization was discovered at the Maverick Zone in the early 2000s with historical drilling returning 4.03% e U3O8 over 10 metres at a depth of 265 metres in hole ML-61. In 2017, Skyharbour carried out four drill programs at the project and reported 20.8% U3O8 over 1.5 metres within 6.0% U3O8 over 5.9 metres in hole ML-199. A summer drill program is upcoming and will follow up on a recent high grade discoveries being made in the underlying basement rocks.

Mann Lake (100%)

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Preston Strategic partners Orano (formerly AREVA) and Azincourt earning in 70%

The Preston Project is a large land position totaling over 75,000 hectares strategically located proximal to NexGen Energy's (TSX-V: NXE) high grade Arrow uranium deposit and Fission Uranium's (TSX: FCU) Patterson Lake South Triple R deposit. In March 2017, Skyharbour and its Preston partner company Clean Commodities signed two separate option agreements, one with Orano Canada Inc. and one with Azincourt Uranium, to option up to 70% of the project for \$11,500,000 in total project consideration (\$9,800,000 in exploration and \$1,700,000 in cash payments over six years) as well as shares of Azincourt.

Falcon Point (100%)

Large land position (74,309 hectares) on the east side of the Athabasca Basin. The Falcon Point property hosts a shallow, NI 43-101 inferred mineral resource totaling 7.0 million pounds at an average grade of 0.03% U3O8 and 5.3 million pounds at an average grade of 0.023% ThO2. A massive pitchblende vein exposed at surface returned a sample of 68% U3O8 at the Hook Lake target.

Acquiring assets at attractive valuations and using prospect generator and JV model to advance secondary assets

Skyharbour has been aggressive over the past several years acquiring high-quality properties at attractive valuations, taking advantage of the downturn in the uranium market. The Company has acquired its six projects through cash and stock totaling approx. \$4 million while over \$80 million has been invested in the projects in historical exploration. In addition to its own drill programs at Moore, Skyharbour has been able to advance its properties through partnerships with other companies and will continue to employ this prospect generator strategy on its other properties to allow for additional exploration financed by other companies, stock/cash payments made to Skyharbour, and more news flow going forward with Skyharbour retaining a minority interest and upside exposure in these projects. In March 2017, Skyharbour signed two separate option agreements, one with Orano and one with Azincourt Uranium, to option up to 70% of the project area for \$11,500,000 in total project consideration (\$9,800,000 in exploration and \$1,700,000 in cash payments over six years) as well as shares of Azincourt.

Timing and an impending turnaround in the uranium market:

 **>30%**

Significant supply cuts and development project deferrals including the largest uranium mine, Cameco's McArthur River, being indefinitely suspended in 2018

 **>18 lbs**

Cameco to purchase over **20M lbs** of uranium in market in 2020 to meet contracts

 **Clean**

Nuclear provides **base-load, emissions-free**, low-cost electricity while provide grid stability and jobs

 **>9.5M lbs**

Yellow Cake Fund has purchased over **9M lbs** from Kazatomprom and has option to buy **\$100M per year** for the next **7 years**

 **^76%**

Global demand for electricity to grow **76% by 2030** and nuclear is reliable, low cost and clean base load power; 442 current operable reactors, 54 reactors under construction, over 439 ordered/planned/proposed

 **65%**

Uncovered demand rises rapidly over the coming years increasing to **20%** of demand for 2021, **50%** of demand in 2025, and **65%** of demand in 2030

 **183M lbs**

Current demand is approx. **183M lbs** with mine supply at approx. 140M lbs pre-pandemic; estimated supply gap of over **100M lbs of uranium by 2030**. Current spot price of approx. \$33/lb; average global all in cost of production >\$40/lb

Noteworthy shareholder base and significant insider ownership

Insiders/management and other key shareholders hold over 40% of the shares

- Denison Mines Corp. (TSX: DML) (NYSE: DNN)
- Marin Katusa and KCR Fund
- Sachem Cove Partners
- OTP Fund Management Ltd.
- Jeff Phillips (Global Market Development)
- Doug Casey
- Extract Capital
- L2 Capital Partners

Milestones and Catalysts

2016-2020 Milestones:

- ✓ Completed deal with Denison to acquire flagship Moore Uranium project and completed winter and summer drill programs in 2017-2019 at the project with high grade uranium drill results
- ✓ Approx. 24,000m drilled with highlights including 20.8% U3O8 over 1.5m at 264m, 9.12% U3O8 over 1.4m at 278m and 5.29% over 2.5m U3O8 at 279m
- ✓ Signed Option Agreements with Orano (previously AREVA) and Azincourt to option up to 70% of the Preston Uranium Project for \$11.5 Million in project consideration as well as shares in Azincourt
- ✓ Closed over \$16 million in private placement financings and warrant exercise since 2016
- ✓ New high grade uranium zones being discovered in underlying basement rocks at Moore
- ✓ Azincourt completed a 2,431m drill program in consisting in 9 holes with promising basement lithologies and graphitic structures intersected along with associated, anomalous REE mineralization and favourable alteration
- ✓ Recently completed 2,328 metre diamond drilling program at Moore, doubling the known strike extent of the Maverick East Zone

2020 Catalysts:

- ✓ Fully funded 2,500 metre summer diamond drilling program recently commenced at Moore project, testing both unconformity and basement targets along the high grade Maverick structural corridor, as well as prospective regional targets
- ✓ Strategic partner Orano recently completed exploration program at Preston in early 2020
- ✓ Azincourt is planning a summer ground geophysical targeting program at East Preston in 2020
- ✓ High grade uranium discovery potential: additional exploration and drill programs planned for early 2020 by Skyharbour and its partner companies
- ✓ Continue executing on the prospect generator strategy by optioning projects to partner companies who will fund exploration and pay cash/stock to Skyharbour
- ✓ Marketing programs through 2020
- ✓ Uranium market recovery