

Uranium

Canada

TSX-V: SYH | OTCQB:
SYHBF | FRA: SC1P

Skyharbour Resources Ltd.

A Pre-eminent Uranium Explorer in Canada's Prolific Athabasca Basin

Company Overview

Skyharbour is a pre-eminent uranium exploration and early-stage development company with projects in the prolific Athabasca Basin of Saskatchewan in Canada. The Company has been acquiring top-tier exploration projects at attractive valuations culminating in uranium properties totalling over 385,000ha throughout the Basin. Skyharbour's goal is to maximize shareholder value through new mineral discoveries, committed long-term partnerships, and the advancement of exploration projects in geopolitically favourable jurisdictions.

Skyharbour has fourteen uranium projects, nine of which are drill-ready. The projects offer strong discovery potential, and the Company is looking to emulate the recent successes of other Basin discoveries, including those at NexGen's Rook Project (Arrow Deposit), Fission's PLS Project (Triple R Deposit), and the Roughrider Project (acquired by Rio Tinto). The Athabasca Basin provides exploration companies a unique opportunity as it is host to the highest-grade uranium deposits in the world averaging 2% U₃O₈ with some deposits averaging over 15% U₃O₈. Skyharbour will be carrying out exploration programs over the coming months and years, including drill programs at its flagship Moore Uranium Project.

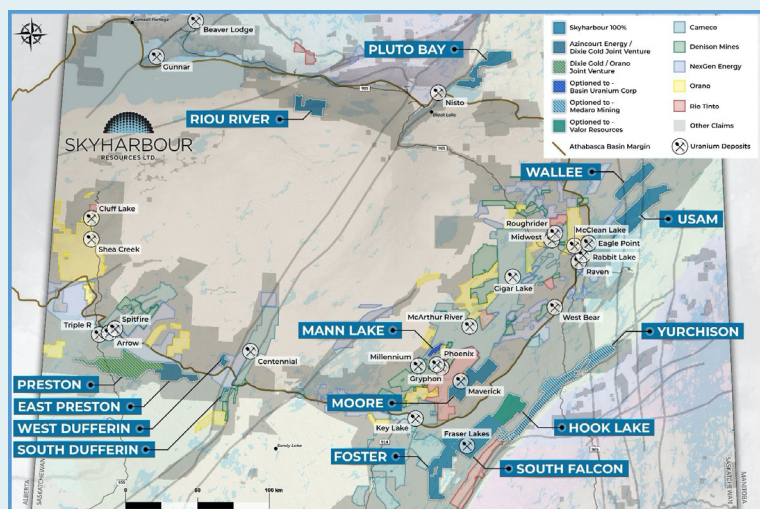
Investment Highlights

- Uranium prices and market improving with **nuclear as integral part of global energy** mix going forward, as nations decarbonize their economies
- High-grade **uranium discovery potential** with near-term catalysts and active exploration/drill programs
- Dominant uranium property portfolio comprising 385,934ha in **Athabasca Basin, Canada**, consisting of **top-tier projects acquired at attractive valuations**
- Strong management and technical team** with track record of success
- Utilizing **partnerships** and JVs to fund exploration with less equity dilution – **Prospect Generator Model**
- Noteworthy shareholder base**, including Denison Mines, institutional shareholders, and significant insider ownership

Project Locations

Athabasca Basin

- An **ancient sedimentary basin** hosting **the world's richest uranium deposits and mines**
- Host 14 uranium projects in and around the Basin**
- Historically the Basin has produced approx. **20% of the world's primary uranium supply**
- A safe and favourable mining jurisdiction
- 1% U₃O₈ (Uranium) = 13.9 g/t Gold, 855 g/t Silver, 12.0% Copper, 33.3% Zinc**



Top-Tier Exploration Projects in and around the Athabasca Basin

Management & Directors

Jordan Trimble	President, CEO & Director
Andrew Ramcharan	Senior Vice President of Corporate Development
James Pettit	Chairman & Director
David Cates	Director
Paul Matysek	Strategic Advisor
Joseph Gallucci	Director

Latest Announcements

13/01/22	Skyharbour's Partner Company Azincourt Energy Provides Update on Camp Construction and Drill Mobilization at East Preston Uranium Project, Saskatchewan
04/01/22	Skyharbour Appoints Dr. Andrew J. Ramcharan as Senior Vice President of Corporate Development
14/12/21	Skyharbour Stakes Six New Athabasca Basin Uranium Properties Totalling 147,510ha
09/12/21	Skyharbour's Partner Company Valor Announces Upcoming Drilling Program and Commencement of Camp Construction at Hook Lake Uranium Project
08/12/21	Skyharbour's Partner Company Azincourt Energy Provides Update on Upcoming Drill Program at East Preston Uranium Project, Saskatchewan

Key Financials (January 2022) (CAD)

Share Price	\$0.61
Shares Outstanding	132M
Market Capitalization	\$79.3M
Share Price: Year high-low	\$0.87 – \$0.12
Treasury (Cash and Stock)	\$10M
Debt	Nil

Major Shareholders

Denison Mines Corp. (TSX: DML | NYSE: DNN)

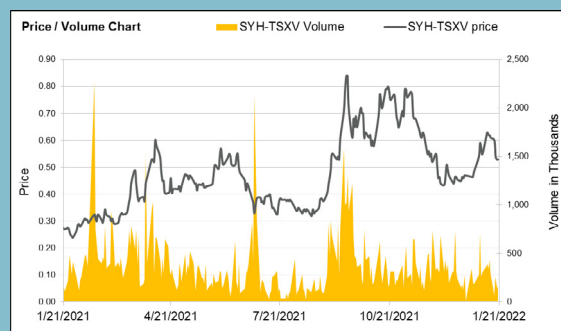
Management & Insiders

North Shore Global Uranium Mining ETF

Sachem Cove Partners

OTP Fund Management Ltd.

Share Price Performance



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Moore Project

Overview (100% Interest)

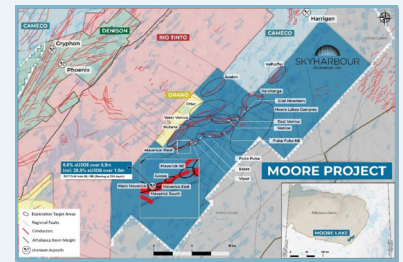
- 12 contiguous claims totalling 35,705ha
- Strategically located east of the midpoint between the Key Lake mine and mill complex and the producing McArthur River mine
- Has been the subject of extensive historic exploration with over \$40M in expenditures, and over 140,000m of diamond drilling completed in 380+ drill holes

High-Grade and Relatively Shallow "Maverick Zone"

- Drill hole ML-61 returned 4.03% eU₃O₈ over 10m, including 20% eU₃O₈ over 1.4m, starting at a depth of 264.68m
- Drill holes ML-55 and ML-47 also encountered high-grade mineralization, returning 5.14% U₃O₈ over 6.2m, and 4.01% U₃O₈ over 4.7m, respectively

2020–2021 Exploration Programs

- Only half of 4.7km Maverick corridor has been systematically drill tested, leaving robust discovery potential along strike as well as at depth in the underlying basement rocks
- Interest are **underlying basement feeder zones** to the unconformity-hosted high-grade uranium present along the Maverick corridor
- Summer 2021 program initial drill highlight of 2.54% U₃O₈ over 6.0m, including 6.80% U₃O₈ over 2.0m in basement rocks at Maverick East Zone
- **Planned upcoming drill programs in 2022**



South Falcon Uranium & Thorium Project

Overview (100% Interest)

- 21 claims totalling 44,470ha, 55km east of the Key Lake mine
- In March 2015, Skyharbour released updated NI 43-101 Mineral Resource Estimate for the Fraser Lakes Zone B deposit at south end of the property
- 6,960,681 lbs U₃O₈ inferred at average grade of 0.03% ThO₂ and 5,339,219 lbs ThO₂ inferred at average grade of 0.023% ThO₂ within 10,354,926t (cut-off grade of 0.01% U₃O₈)
- Geological and geochemical features show distinct similarities to high-grade, basement-hosted deposits in the Athabasca Basin such as Eagle Point, Millennium, P-Patch, and Roughrider

Preston Uranium Project

Overview (24.5% Interest)

Prospect Generator: Strategic Partnership with Industry-Leader Orano Canada

- One of the largest land packages in Patterson Lake area totalling 49,635ha
- Strategically located near Fission's Triple R deposit and NexGen's Arrow deposit
- Extensive fieldwork carried out has vectored in on 15 high-priority areas with similar indicators as those at nearby PLS and Arrow discoveries
- Orano has fulfilled their first earn-in option interest in the project (51% ownership) by completing C\$4.8M in staged exploration expenditures and making a total of C\$200,000 in cash payments divided evenly between Skyharbour and Dixie Gold



East Preston Uranium Project

Overview (15% Interest)

Prospect Generator: Strategic Partnership with Azincourt Energy

- Totalling 20,647ha on the west side of the Basin
- Azincourt completed ground geophysical programs and exploratory drilling in 2018–2020 to refine future drill targets over prospective conductor trends
- In 2020, Azincourt completed a 2,431m drill program in consisting in 9 holes with promising basement lithologies and graphitic structures intersected along with associated, anomalous REE mineralization, and favourable alteration
- 1,195m winter 2021 drill program was recently completed
- Plans for 6,000m drill program in Q1 2022

Hook Lake (North Falcon Point) Project

Overview (100% Interest with 80% Under Option)

High-Grade Showing & New Partner Valor

- 16 continuous mineral claims on the east side of the Basin totalling 25,847ha
- Hook Lake target area at north end of Falcon Point Property recently yielded high-grade uranium grab samples of up to 68% U₃O₈ in massive pitchblende vein at surface
- Valor will contribute cash and exploration expenditures consideration totalling C\$3,975,000 over a three-year period
- Initial exploration program consisting of geophysics and groundwork is underway with drilling to follow



Yurchison Uranium & Base Metal Project

Overview (100% Interest with Initial 70% Interest Under Option)

- Consists of 12 claims totalling 55,934ha in the Wollaston Domain
- Prospecting near old trenches returned significant uranium (0.09% to 0.30% U₃O₈) and molybdenum (2,500 ppm to 6,400 ppm Mo) mineralization in both outcrop and float samples
- Two holes drilled beneath historic trenches returned highly anomalous molybdenum values up to 3,750 ppm and anomalous uranium values up to 240 ppm
- Skyharbour signed an option agreement with Medaro Mining Corp. in November 2021

Newly Acquired Projects

Six recently staked properties totalling 147,510ha bringing total landhold-ing in Athabasca Basin region to 385,934ha

- Riou River
- Wallee
- Foster River
- Pluto Bay
- Usam Island
- South Dufferin

Mann Lake Uranium Project

Overview (100% Interest with 75% Under Option)

- The Mann Lake Uranium Project is strategically located on east side of the Basin, 25km SW of Cameco's McArthur River Mine, and 15km NE and along strike of Cameco's Millennium uranium deposit
- Adjacent to Mann Lake Joint Venture operated by Cameco (52.5%) with Denison (30%) and Orano (17.5%)
- In March 2014, a drill discovery was made by Cameco consisting of 2.31% eU₃O₈ over 5.1m including 10.92% eU₃O₈ over 0.4m on this adjacent project
- Definitive Agreement signed in October 2021 with Basin Uranium Corp. to earn-in 75% of Skyharbour's Mann Lake Project

2022 Catalysts

- Continue drilling at Moore with focus on new/refined basement hosted targets
- Exploration funded by partners at Preston, East Preston, Hook Lake, Yurchison, and Mann Lake
- Form JVs/partnerships with strategic partners ("prospect generator model")
- New project acquisitions
- Uranium market recovery