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Subject: Question and Answer session with Jordan Trimble, President and CEO of Skyharbour Resources (SYH.V)

Dear Alphastox Subscribers,

I wanted to follow-up with Jordan Trimble, President and CEO of Skyharbour Resources (SYH.V) after our initial interview on August 19th, 2013 especially since the company has been getting a lot of recognition in the media lately. The stock has been up 133% year to date and people are taking notice. Skyharbour opened the Toronto Stock Exchange and was featured on BNN at the Cambridge House International investment Conference in Toronto last week. In case you missed the interview between Andrew Bell of BNN and Jordan Trimble, you can click here for the full interview: <http://watch.bnn.ca/#clip1002967>.

1. How was the Toronto Investment Conference for you and did you find investors are beginning to become more bullish towards the junior mining space?

We found the conference to be quite productive and worthwhile. Opening the exchange and the interview on BNN was well worth the trip out to Toronto but we also tied in 3 full days of meetings with analysts, brokers, fund managers and high-net worth investors before the 2 day conference. The reception to uranium and in particular the Patterson Lake area was notably strong and this was good to see.

2. What kind of new information on the project did the recently completed *VTEM plus survey* and the radiometric survey provide you with?

All in all, we are very excited with the initial findings from the regional geophysical surveys that were flown in the summer. A total of 4,840 line kilometres of high resolution VTEM (EM and mag) with an additional 4,400 line kilometres of radiometrics was completed on the Preston Lake Property providing over 1,000 square kilometres of coverage. This was one of the largest airborne geophysical surveys flown in the Basin this summer. The VTEM survey

has succeeded in mapping a large number of interpreted graphitic basement conductors which are compliant with basement geology trends as revealed by the detailed aeromag. These strong, multi-kilometre conductive anomalies represent primary exploration targets moving forward. Well over 300 kilometres of graphitic conductor segments, some approaching 10 kilometres in length, occur in the eastern blocks of the Preston Lake VTEM coverage. Cross-cutting structural features and flexures affecting the conductors, which are often associated with the high-grade uranium deposits in the Basin, are of particular interest as prospective follow-up targets. The airborne radiometric coverage was successful in mapping a significant number of enhanced radioactive locations. Initial interpretation of the radiometric data has identified areas with elevated uranium counts that may indicate the presence of radioactive boulder trains or in situ uranium mineralization. These radiometric features, particularly where they coincide with EM conductors, are high-priority targets for follow-up ground work as this is the signature that led to the PLS discovery.

3. Can you discuss the results from the Phase 2 program?

There's a lot to talk about with the Phase 2 program even though we are still awaiting some assays we have put a rush on at the lab. Firstly, an advanced targeting matrix was created from the preliminary geophysical data, results from initial ground reconnaissance work, and compiled data from historic assessment reports and government surveys. The Syndicate Technical Committee, consisting of each company's geological team, identified fourteen high-priority areas for fieldwork using the detailed targeting matrix. It was truly something to watch some of the smartest geological minds in the uranium space work together on this and this is one of the benefits we envisioned from the syndicate model. They prioritized targets based on a detailed criteria set consisting of similar geological features and exploratory indicators present at Fission and Alpha's nearby PLS discovery. We then sent crews to the property to carry out boulder prospecting using scintillometers, radon and silt sampling, geochemical soil sampling, geological mapping and prospecting, and biogeochemical sampling. We employed a systematic, proven and cost-efficient exploration methodology that has led to numerous uranium discoveries in the region and throughout the Athabasca Basin. When results started streaming in, the first breakthrough came with the radon survey results. We successfully identified a number of radon in water anomalies occurring both as clusters and as discrete point anomalies. The larger clusters are typically kilometre-scale or greater and are in places that appear to follow basement conductor trends which is exactly what you want to see. 9 of the 291 water samples collected returned radon values in excess of 23 pCi/l with a peak value of 98 pCi/l. Further, two of the radon anomaly clusters are associated with areas identified as being underlain by metasediments. It is important to note that anomalous radon in water readings are values above the survey background reading of 3 pCi/l. So what is the significance of this? Radon in water survey results were instrumental in identifying drill targets at the nearby PLS discovery and helped vector in on 4 of their 5 high-grade discovery zones. Fission's May 6, 2013 News Release highlights the significance of these radon anomalies in honing in on new uranium discoveries in this area of the Basin. The initial data and findings from the first couple of phases of field work are very encouraging and have greatly exceeded our expectations.

4. Can you elaborate a little more on the Phase 3 program that you have just started and what you hope to achieve?

The Phase 3 exploration program, currently underway at Preston Lake, will include ground work focused on high-priority areas identified from the findings to date, including the radon in water anomalies. By the end of this summer/fall field program in mid-October, a total of approximately \$1.5 million will have been spent in exploration on the property via airborne geophysical surveys and follow-up ground work. We continue to advance and value-add the property, and our focus is now narrowing in on high-priority areas as we refine targets to a drill-ready state. The goal of this exploration program is to identify uranium showings and potential drill targets through detailed airborne geophysical surveys, silt and soil sampling, radon sampling, and prospecting for radioactive boulder fields.

5. Now that you have closed the additional financing, are you now fully financed to go ahead and fulfill all your exploration commitments?

Skyharbour's work commitment to the syndicate project is just \$1 million of the total \$6 million over the next two years. We have already spent \$250,000 so we only need to spend an additional \$750,000. The company is well funded right now with roughly \$1.3 million in the treasury. There are warrants at 10 cents which are primarily held by insiders and a core group of investors who have been backing the deal from day one. If need be, these can be exercised to bring additional funds into the treasury so I don't foresee an equity financing for a while. Also worth noting is Skyharbour's diverse portfolio of precious and base metal projects in Red Lake, Ontario. This includes a 24.5% interest in the Baird Gold Property in which Goldcorp owns a 51% stake, a 100% interest in the past producing South Bay copper-zinc mine, and a 20% interest in the McKenzie Island Gold Property adjacent to Goldcorp's Bruce Channel Deposit. These are assets in Skyharbour that could be monetized to unlock additional shareholder value as the market doesn't seem to be ascribing them any value currently.

6. What kind of news flow should subscribers look forward to from now until the end of the year?

There will be a very steady stream of news flow over the upcoming months. We still have yet to receive some of the sample assays from the Phase 2 program which we will report when received. The current Phase 3 program will also provide for steady news flow going into the fall months. We are also in the planning stages of a Phase 4 program later on this year to specifically define drill targets for early next year. These are some of the major catalysts that could potentially increase Skyharbour's valuation in the short term. The Syndicate model is working very well, and the project is being advanced at a steady clip and is already yielding noteworthy results. Keep an eye out for additional deals as well as Skyharbour has a healthy treasury and relatively small work obligations going forward. We are always looking to

create additional shareholder value and with the current market conditions there are some incredibly undervalued assets and accretive opportunities out there.

As always, if you have any questions on Skyharbour, the syndicate or this interview, please do not hesitate to get in touch with me anytime.

Best,

Etienne