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Subject: Alphastox Brings You an Update on Skyharbour Resources (SYH.V)

Dear Alphastox Subscribers,

On Thursday, January 16th, Skyharbour Resources (SYH.V) issued a news release saying that they had just acquired a 60% interest in the Mann Lake Uranium Project in the Athabasca Basin, Saskatchewan. The property is located approximately 25 km southwest of Cameco's McArthur River Mine and 15 km northeast and along strike of Cameco's Millennium uranium deposit. The project has already seen over \$3 million of previous exploration expenditures and two diamond drill programs totaling 5,400 metres carried out by Triex Minerals in 2006 and 2008.

I think this is a great deal for Skyharbour especially since the acquisition costs were very minimal. They only had to pay **\$15,000 cash** and issue **one million shares**. The company's main focus still lies with their syndicate partners on the Preston Lake Uranium Property but this seems to be a great secondary project. Skyharbour benefits from the large drill program Cameco is carrying out right beside them which means that if Cameco does in fact drill any positive results, this could definitely add some major value to Skyharbour and offer shareholders near-term upside potential without the costs of spending their own money on drilling.

Cameco commenced one of their largest exploratory drill programs on their adjacent Mann Lake Joint Venture consisting of 13,000 metres in 18 holes. Cameco will be going back to drill the main zone where they hit over 7% U3O8 previously so let's definitely keep Cameco (TSX:CCO) on our screens going forward because this could be a very exciting time for the Athabasca Basin.

As always, if you have any questions, please do not hesitate to get in contact with me anytime.

Best,

Etienne

Disclosure: Transcend Resource Group has been paid a consulting fee for conducting an independent review of Skyharbour Resources