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Title: Alphastox Provides an Update on Skyharbour Resources (SYH.V)

Dear Alphastox Subscribers,

The market overall for Athabasca uranium stocks has been in a bit of lull for the last month with a lack of news flow and drill programs as we go through the seasonal spring break-up period. That's all about to change over the next three to four weeks.

Last summer, I recommended you put SYH.V on your radar screen. The stock was sitting at \$0.055 with no bid in sight. Since then the company has built up its portfolio of prospective Athabasca Basin uranium projects, significantly de-risked itself, raised enough money to fund them through 2014 with a constant flow of news from exploration, and touched a high of \$0.18. Investors who took a shot with Jordan Trimble made a hefty return and there is now another opportunity to accumulate a position while taking advantage of seasonal weakness in the sector.

I believe this is going to be a very exciting time for junior uranium companies in general. With significant sums of money raised by uranium exploration companies over the last six months (over \$50 million was raised just in the Patterson Lake area for exploration this year) and with such a large portion of the basin still under-explored, we are hopeful that more groups will make additional discoveries. According to Skyharbour's latest news release ([May 6, 2014](#)), the company has discovered the highest levels of radioactivity recorded to date at the Swoosh target on its Preston Uranium Project, and is continuing with its drill program. Like I mentioned before, this is the time to get it back on your radar screens.

With properties located in the southwest Athabasca Basin, Skyharbour and its Syndicate partner companies have drilled seven holes thus far for a total of 1,571 meters with two to four additional holes planned for in May. All seven of the holes intersected a broad, hydrothermally altered and reactivated, structural zone. Five of the holes returned elevated radioactivity and intersected multiple graphitic units within sheared and altered basement lithologies. The alteration commonly consists of pervasive chlorite, hematite and clay development; features which are common to uranium mineralization in the Athabasca Basin.

Skyharbour considers these findings in the early stages of the first drill program to be a significant breakthrough towards locating shallow uranium mineralization.

Of particular interest is the scale of the Preston property and the potential for multiple discoveries. The Swoosh target area, which was the first to be drill tested, is only one out of a growing target base currently standing at fifteen. Each of these areas has been selected by the Syndicate's Technical Committee for drilling based on encouraging fieldwork results and coincident anomalies from ground gravity, airborne and ground EM + magnetic (graphitic conductors and structures), radon, soil, biogeochem, lake sediment, prospecting and geological mapping surveys. This drill campaign represents the first modern-day drill exploration program on the Preston property with follow up programs planned for later this year given the encouraging results to date. Keep SYH.V on watch now.

As always, if you have any questions, please do not hesitate to get in touch with me anytime. I look forward to hearing from you.

Best,  
Etienne

*Disclosure: Transcend Resource Group is a shareholder of Skyharbour Resources*