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### **Question and Answer Session with Jordan Trimble, President & CEO of Skyharbour Resources (SYH.V)**

Dear Alphastox Subscribers,

I had a chance to catch up with Jordan Trimble, President and CEO of Skyharbour Resources (TSXV:SYH) and wanted to share some of his thoughts with you. The interest is definitely generating around these junior uranium plays and more capital is being allocated to the sector. We saw NexGen (TSXV:NXE) announce great drill results and saw their stock rise from a low of \$0.225 to a high of \$0.65 and Lakeland Resources (TSXV:LK) announce at \$2 million financing. As most of these companies prepare for their upcoming drill programs and the PDAC show right around the corner, I would expect the interest to continue to build.

Take a look at my interview below and let me know if you have any questions. I look forward to hearing your thoughts.

*There were some major developments last week in the Patterson Lake area including NexGen's discovery at their Rook 1 project. Can you comment on these developments and the implications it has for the region and Skyharbour?*

Last week was a game-changer for the Patterson Lake region. You had Fission Uranium announce their best hole to date at Patterson Lake South (one of the best holes ever drilled in the Athabasca Basin for that matter) and you had NexGen Energy announce 26.2 metres of highly anomalous radioactivity in the first hole drilled into their Arrow uranium target. This discovery by NexGen on the Rook 1 project clearly illustrates the robust discovery potential this historically overlooked region of the basin offers. The market is really starting to pay attention as well and is rewarding companies for making discoveries (NexGen more than doubled on this news and is now trading at a \$75 million market cap). Of particular interest, this new zone of mineralization appears to be unrelated to any other known occurrence in the region like the PLS discovery. Clearly there is district-scale potential here, and Skyharbour is poised to take advantage of this given its substantial land position in the region. The target that NexGen drilled into was garnered from geophysics as they drill-tested a conductor associated with a gravity low anomaly and hit mineralization. Some of our strongest field results to date have been from geophysical surveys including 23 gravity low anomalies coincident with conductors identified thus far on only a small portion of our flagship Preston Lake project.

*Can you comment a bit more on the news release from last week and give us a quick update on your current field work?*

Last week's news release announced the completion of gravity surveys and the identification of 23 gravity low anomalies amongst seven high-priority target areas on the Preston Lake project. Gravity is a powerful tool for uranium exploration in the Athabasca Basin (it detects zones of alteration that could host uranium deposits) and was a key mechanism for vectoring in on the recent discovery made by NexGen as I mentioned previously. The program also included a RadonEx survey (ground and water) to further define targets in advance of a drill program. Skyharbour and our syndicate partners are currently carrying out a ground EM survey to further refine conductor trends and pinpoint drill pad locations. In a relatively short period of time, Skyharbour and our syndicate partners (the Western Athabasca Syndicate) have carried out one of the largest regional exploration programs in the basin over the last year on our Preston Lake project proximal to PLS. The Western Athabasca Syndicate has now invested over \$2 million in exploration on the property. We have delineated more than fifteen high-priority areas associated with eight prospective exploration corridors containing coincident geochemical anomalies similar to the corridor hosting the high-grade PLS uranium mineralization. Furthermore, given the size of the Preston Lake property, exploration to date has only focused on roughly half of the land package leaving significant discovery upside potential in untested areas.

*When do you plan to start drilling and can you give us some insight into the targets?*

In less than a month from now (mid-March), we will be commencing our first drill program at the Preston Lake project. This highly anticipated diamond drill program will provide ample news flow and hopefully a new discovery is made. We will look to drill-test a few of our top target areas based on geological criteria similar to that seen at other discoveries in the region. We are encouraged with the presence of coincident anomalies and indicators on numerous targets throughout the property. There are strong EM conductors and mag signatures as well as gravity lows. We also see positive geochemistry and elevated radon values in our highest-priority areas. These coincident indicators are notable and give us that much more confidence we get to drilling them. More news on the specifics of the drill program is forthcoming.

*With all of the exploration and news flow coming out of the Patterson Lake region, I think it's important for investors to remember that Skyharbour also has a 60% interest in the Mann Lake Uranium Project on the east side of the Basin. Can you give us an overview of this project?*

This was a project we had been eyeing for some time and we were able to get a very reasonable deal done to acquire a 60% interest in it. The property is strategically located on the east side of the Athabasca Basin 25 km southwest of Cameco's McArthur River Mine and 15 km northeast and along strike of Cameco's Millennium deposit. The Mann Lake Uranium Project has seen over \$3 million of previous exploration including recent geophysics and two diamond drill programs in the mid-2000's. The geophysical surveys identified basement conductors and structural corridors containing reactivated basement faults that trend onto the adjacent ground held by Cameco. In a couple of the drill holes elevated boron and uranium values were encountered yet adverse market conditions and capital constraints impeded the recommended follow up work from happening.

The acquisition enhances Skyharbour's portfolio of Athabasca uranium projects and complements the company's flagship Western Athabasca Syndicate project in the Patterson Lake region. The Mann Lake

property boasts highly prospective geology and geochemistry, and a robust discovery potential. Of particular note in the near term is the adjacent ground where Cameco is currently carrying out an aggressive 13,000 metre, 18-hole drill program with three drill rigs; one of their largest exploratory drill programs in the basin. Any success with this adjacent drill program will value-add our property. This adds another catalyst to supplement our ongoing syndicate work program in the Patterson Lake region on the west side of the Basin.

*What are some of the near-term catalysts shareholders and subscribers can expect in the next three to six months?*

Skyharbour has numerous catalysts moving forward. Firstly, there are two key value-drivers for the company with its flagship syndicate project in the Patterson Lake area (which includes the upcoming diamond drill program at the Preston Lake property) as well as its majority interest in the Mann Lake Uranium Project next door to one of Cameco's largest exploratory drill programs in the basin. Skyharbour is one of the only junior uranium companies that offers investors exposure to two of the most active areas in the basin: the Patterson Lake region and the east side of basin at Mann Lake. Another catalyst for the company is an improving uranium market. As a small-cap company, Skyharbour offers investors leverage to a rising uranium price with significant upside potential. At a \$5.5 million market cap, Skyharbour is relatively undervalued compared to its peer group but has numerous catalysts on the horizon, both near-term and long-term, that could change that.

*Disclosure: Transcend Resource Group has been paid a consulting fee for conducting an independent review of the company*